

# Office of Affordable Housing Preservation

Stakeholder Communication Call Monday, July 11, 2005 3:00 pm - 4:00 pm Eastern ST Call-In Number: 866-552-7206 Chairperson: Charles H. Williams

Confirmation #42804382

# **AGENDA**

### 1. Mark to Market Transition from OMHAR to OAHP

**Hank Williams** 

- a) Office of Affordable Housing Preservation (OAHP) within Office of Housing, effective October 1, 2004
- b) Consolidated Operations
  - a. Washington, DC Headquarters (in HUD Building)
  - b. Washington, DC and Chicago Preservation Offices
  - c. New York Rehab Escrow Oversight Office

## 2. OAHP's Performance Highlights to Date

**Dennis Manning** 

- a) Closings and Completions
- b) Savings
- c) Additional Funds Transactions

### 3. Rehabilitation Escrow Administration

**Richard Daugherty** 

- a) Active Rehabs/\$ and Timelines
- b) Enforcement Activities for Delinguent Rehab Work

## 4. Post-M2M Portfolio Management

Linda Field

- a) Portfolio of M2M Mortgages, # and \$
- b) Project-level Surplus Cash Analyses
- c) Communication with Industry

### 5. What's on the Horizon

**Hank Williams** 

- a) Mark to Market Authorities Expire 9/30/06
  - a. Projects Accepted Prior to 9/30/06 Can be Completed
  - b. Binding Commitment Contract Requirements
  - c. What Projects are Eligible?
- b) Market Rent Mandate Survives Restructure Authority Implications
- c) Other OAHP Preservation Activities